

Trailwoods Property Owners Association
Profit & Loss Budget Overview
January through December 2015

| | <u>Jan 15</u> | <u>Feb 15</u> | <u>Mar 15</u> | <u>Apr 15</u> | <u>May 15</u> | <u>Jun 15</u> | <u>Jul 15</u> | <u>Aug 15</u> | <u>Sep 15</u> | <u>Oct 15</u> | <u>Nov 15</u> | <u>Dec 15</u> | TOTAL Jan - Dec 15 |
|--------------------------------------|------------------|-----------------|-----------------|------------------|------------------|-----------------|------------------|------------------|-----------------|------------------|------------------|------------------|-------------------------------------|
| Ordinary Income/Expense | | | | | | | | | | | | | |
| Income | | | | | | | | | | | | | |
| Contributions from Developer | 0.00 | 0.00 | 5,500.00 | 0.00 | 0.00 | 5,500.00 | 0.00 | 0.00 | 5,500.00 | 0.00 | 0.00 | 0.00 | 16,500.00 |
| HOA Dues | 19,971.00 | 9,985.50 | 3,328.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 33,285.00 |
| Total Income | 19,971.00 | 9,985.50 | 8,828.50 | 0.00 | 0.00 | 5,500.00 | 0.00 | 0.00 | 5,500.00 | 0.00 | 0.00 | 0.00 | 49,785.00 |
| Expense | | | | | | | | | | | | | |
| Insurance | 1,200.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,100.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,300.00 |
| HOA Meeting | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 65.00 | 0.00 | 300.00 | 0.00 | 0.00 | 365.00 |
| Filing Fees | | | | | | | | | | | | | |
| County Filing Fees | 0.00 | 0.00 | 0.00 | 250.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 250.00 |
| Total Filing Fees | 0.00 | 0.00 | 0.00 | 250.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 250.00 |
| Common Area Maintenance | | | | | | | | | | | | | |
| Irrigation Maintenance | 0.00 | 0.00 | 150.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 150.00 | 0.00 | 300.00 |
| Monthly Mowing Maintenance | 3,220.83 | 3,220.83 | 3,220.83 | 3,220.83 | 3,220.83 | 3,220.83 | 3,220.83 | 3,220.83 | 3,220.83 | 3,220.83 | 3,220.83 | 3,220.83 | 38,649.96 |
| Common Area Tree Maintenance | 0.00 | 0.00 | 350.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 350.00 | 0.00 | 0.00 | 700.00 |
| Total Common Area Maintenance | 3,220.83 | 3,220.83 | 3,720.83 | 3,220.83 | 3,220.83 | 3,220.83 | 3,220.83 | 3,220.83 | 3,220.83 | 3,570.83 | 3,370.83 | 3,220.83 | 39,649.96 |
| Professional Fees | | | | | | | | | | | | | |
| CPA Fees | 0.00 | 0.00 | 0.00 | 300.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 300.00 |
| Legal Fees | 0.00 | 0.00 | 250.00 | 0.00 | 0.00 | 250.00 | 0.00 | 0.00 | 250.00 | 0.00 | 0.00 | 0.00 | 750.00 |
| Total Professional Fees | 0.00 | 0.00 | 250.00 | 300.00 | 0.00 | 250.00 | 0.00 | 0.00 | 250.00 | 0.00 | 0.00 | 0.00 | 1,050.00 |
| Office Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 45.35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 45.35 |
| Postage and Delivery | 150.00 | 84.75 | 66.56 | 0.00 | 0.00 | 0.00 | 150.00 | 0.00 | 0.00 | 150.00 | 0.00 | 0.00 | 601.31 |
| Common Area Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 | 0.00 | 100.00 |
| Common Area Repairs | | | | | | | | | | | | | |
| Irrigation Repairs | 0.00 | 0.00 | 300.00 | 0.00 | 0.00 | 300.00 | 0.00 | 0.00 | 300.00 | 0.00 | 0.00 | 0.00 | 900.00 |
| Total Common Area Repairs | 0.00 | 0.00 | 300.00 | 0.00 | 0.00 | 300.00 | 0.00 | 0.00 | 300.00 | 0.00 | 0.00 | 0.00 | 900.00 |
| Utilities | | | | | | | | | | | | | |
| Irrigation Electric | 56.64 | 85.01 | 84.81 | 84.88 | 84.99 | 56.89 | 85.23 | 85.20 | 85.36 | 85.20 | 85.16 | 84.85 | 964.22 |
| Irrigation Water | 20.00 | 20.00 | 20.00 | 150.00 | 150.00 | 300.00 | 500.00 | 650.00 | 507.95 | 150.00 | 20.00 | 20.00 | 2,507.95 |
| Total Utilities | 76.64 | 105.01 | 104.81 | 234.88 | 234.99 | 356.89 | 585.23 | 735.20 | 593.31 | 235.20 | 105.16 | 104.85 | 3,472.17 |
| Total Expense | 4,647.47 | 3,410.59 | 4,442.20 | 4,005.71 | 3,501.17 | 5,227.72 | 3,956.06 | 4,021.03 | 4,364.14 | 4,256.03 | 3,575.99 | 3,325.68 | 48,733.79 |
| Net Ordinary Income | 15,323.53 | 6,574.91 | 4,386.30 | -4,005.71 | -3,501.17 | 272.28 | -3,956.06 | -4,021.03 | 1,135.86 | -4,256.03 | -3,575.99 | -3,325.68 | 1,051.21 |
| Net Income | 15,323.53 | 6,574.91 | 4,386.30 | -4,005.71 | -3,501.17 | 272.28 | -3,956.06 | -4,021.03 | 1,135.86 | -4,256.03 | -3,575.99 | -3,325.68 | 1,051.21 |