## Trailwoods Property Owners Association Profit & Loss

January 1 through December 22, 2015

Contributions from Developer out of pocket 25,500.00	2015 Actual P&L Report	Jan 1 - Dec 22, 15	
Foreclosure Return Check Fee HOA Duse 3.30.0 (blacks from homeowner come back   HOA Duse 3.30.0 (black from homeowner come back) Late Charges 2.80.0 [late charges applied to homeowners on their HOA dues payment] Total Income 2.825.00  Expense Website Credit Card Reimbursement 71.40 [a charge to an Ideal Homes card for website confirmation] Insurance 1.513.26 [insurance on parks, playgrounds, pavilion, fence, etc.] HOA Meeting 2.003.26 [expense for food, signs, etc.] Bank Service Charges 91.00 Filling Fees County Filing Fees County Filing Fees 1.69.00 Common Area Maintenance Pond Maintenance Pond Maintenance 2.842.00 [managing the water quality to prevent algae growth and fish stocking] Watering new trees over the summer that doesn't currently have irrigation] Yaarly Expense for Mowing 3.714.13 [annual amout of mowing all common areas including parks and frontages] Total Common Area Maintenance 4.458.49 [watering new trees over the summer that doesn't currently have irrigation] Total Common Area Maintenance 4.501.62 Professional Fee Legal Fees 5.65.00 [all legal expenses filling for amendments, liens, supp decs, and small claims cases from the production of the pro	Ordinary Income/Expense		
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Late Charges 28.000 [late charges applied to homeowners on their HOA dues payment]  Total Income 25.561.00  Expense  Website 32.500 [as of 2016 a community website to pay your dues online trailwoodshoa.com] Credit Card Reimbursement 771.40 [a charge to an Ideal Homes card for website confirmation] Insurance 1.513.26 [insurance on parks, playgrounds, pavillon, fence, etc.] HOA Meeting 2.003.26 [expense for food, signs, etc.] Bank Sarviace Charges 91.00 Filing Fees - 169.00 [reimbursed county fees paid back from homeowners]  County Filing Fees - 169.00 [reimbursed county fees paid back from homeowners]  Common Area Maintenance 2.842.00 [managing the water quality to prevent algae growth and fish stocking] Common Area Maintenance 4.458.49 [watering new trees over the summer that doesn't currently have irrigation] Yearly Expense for Mowing 35.714.13 [annual amout of mowing all common areas including parks and frontages]  Total Common Area Maintenance 5.55.00 [all legal expenses filing for amendments, liens, supp decs, and small claims cases Tax Service 5.55.00 [CPA expense for HOA taxes]  Total Professional Fees 7.55.00 Pestage and Delivery 7.55.50 [community mailing, presorting, and metering for HOA communication mailed ou Printing and Reproduction 102.62 [paper copies made for seasonal newsletter] Taxes 5.46.6 [common area property tax]  Common Area Repairs 1.55.00 [irrigation turn on and appropriate repairs made to system] Flayground Repairs 1.50.00 [irrigation turn on and appropriate repairs made to system] Flayground Repairs 1.50.00 [irrigation turn on and appropriate repairs made to system] Flayground Repairs 1.50.00 [irrigation turn on and appropriate repairs made to system] Flayground Repairs 1.50.00 [irrigation turn on and appropriate repairs made to system] Flayground Repairs 1.50.00 [irrigation turn on and appropriate repairs made to system] Flayground Repairs 1.50.00 [irrigation turn on and appropriate repairs made to system] Flayground Repairs 1.50.00 [irrigation turn on and appropriate repairs made to	Return Check Fee	33.00	[checks from homeowner come back]
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Sepanse   Website   325.00   as of 2016 a community website to pay your dues online trailwoodshoa.com   Triangle Cordin Card Reimbursement   Triangle 1   Acharge to an Ideal Homes card for website confirmation   Insurance   1,513.26   Insurance on parks, playgrounds, pavilion, fence, etc.   HOA Meeting   2,003.26   Expense for food, signs, etc.   Principle 1   Acharge to an Ideal Homes card for website confirmation   Triangle Confirmation   Triangle County Fliing Fees   -169.00   Telimbursed county fees paid back from homeowners   Triangle County Fliing Fees   -169.00   Telimbursed county fees paid back from homeowners   Triangle Common Area Maintenance   2,842.00   Imanaging the water quality to prevent algae growth and fish stocking   Common Area Tree Maintenance   2,842.00   Imanaging the water quality to prevent algae growth and fish stocking   Acharge Expense for Mowing   35,714.13   Imanual amout of mowing all common areas including parks and frontages   Triangle Expense For Mowing   35,714.13   Imanual amout of mowing all common areas including parks and frontages   Triangle Expense For Mowing   Triangle Expense For Mow	Late Charges	280.00	[late charges applied to homeowners on their HOA dues payment]
Website     325.00 [as of 2016 a community website to pay your dues online trailwoodshoa.com]       Credit Card Reimbursement     71.40 [a charge to an Ideal Homes card for website confirmation]       Insurance     1,513.26 [insurance on parks, playgrounds, pavilion, fence, etc.]       HOA Meeting     2,003.26 [expense for food, signs, etc.]       Bank Service Charges     91.00       Fliing Fees     -169.00       County Filing Fees     -169.00       Common Area Minitenance     2,842.00 [managing the water quality to prevent algae growth and fish stocking]       Pond Maintenance     2,842.00 [managing the water quality to prevent algae growth and fish stocking]       Yearly Expense for Moving     35,714.13 [annual amout of mowing all common areas including parks and frontages]       Total Common Area Maintenance     44,58.49 [watering new trees over the summer that doesn't currently have irrigation]       Yearly Expense for Moving     35,714.13 [annual amout of mowing all common areas including parks and frontages]       Total Common Area Maintenance     43,014.62       Professional Fees     565.50 [all legal expenses filling for amendments, liens, supp decs, and small claims cases are a save and service and believe part of the save and service and s	Total Income	32,581.00	
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Legal Fees 565.50 [all legal expenses filing for amendments, liens, supp decs, and small claims cases 150.00 [CPA expense for HOA taxes]  Total Professional Fees 715.50  Postage and Delivery 765.91 [community mailing, presorting, and metering for HOA communication mailed ou printing and Reproduction 102.62 [paper copies made for seasonal newsletter]  Taxes 54.66 [common area property tax]  Common Area Repairs 692.00 [irrigation turn on and appropriate repairs made to system]  Playground Repairs 160.00 [new soccer goal net]  Common Area Fence Repair 890.00 [frontage fence along with frontage split rail repair and re apply stain]  Total Common Area Repairs 1,742.00  Utilities 1,360.46 [electric to operate street lights, irrigation, splash pad, pavilion lighting]  Water 3,290.89 [water for frontages and selected common areas]  Total Utilities 4,651.35  Total Expense 54,881.58  Net Ordinary Income -22,300.58 [et Income 22,300.58]  Postage and Delivery 765.91 [community mailing, presorting, and metering for HOA communication mailed ou propertion and metering for HOA communication mailed ou paper copies made for seasonal newsletter]  Total Utilities 1,692.00 [irrigation turn on and appropriate repairs made to system]  [Frontage fence along with frontage split rail repair and re apply stain]  Water 3,290.89 [water for frontages and selected common areas]  Total Utilities 4,651.35  Total Expense 54,881.58  Net Ordinary Income -22,300.58 [et Income 22,300.58]	Total Common Area Maintenance	43,014.62	
Tax Service 150.00 [CPA expense for HOA taxes]  Total Professional Fees 715.50  Postage and Delivery 765.91 [community mailing, presorting, and metering for HOA communication mailed ou Printing and Reproduction 102.62 [paper copies made for seasonal newsletter]  Taxes 54.66 [common area property tax]  Common Area Repairs 692.00 [irrigation turn on and appropriate repairs made to system]  Playground Repairs 160.00 [new soccer goal net]  Common Area Fence Repair 890.00 [frontage fence along with frontage split rail repair and re apply stain]  Total Common Area Repairs 1,742.00  Utilities [Electric 1,360.46 [electric to operate street lights, irrigation, splash pad, pavilion lighting]  Water 3,290.89 [water for frontages and selected common areas]  Total Utilities 4,651.35  Total Expense 54,881.58  Net Ordinary Income -22,300.58  let Income -22,300.58  let Income -22,300.58  Postage and Delivery 765.91 [community mailing, presorting, and metering for HOA communication mailed ou presented for seasonal newsletter]  Total Professional Professional Profession and metering for HOA communication mailed ou presented in presenting for HOA communication mailed ou presented in presenting for HOA communication mailed ou presented in presenting for HOA communication mailed ou presenting for HOA communication	Professional Fees		
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Printing and Reproduction Taxes 54.66 [common area property tax]  Common Area Repairs Irrigation Repairs 692.00 [irrigation turn on and appropriate repairs made to system] Playground Repairs 692.00 [new soccer goal net] Common Area Fence Repair 890.00 [frontage fence along with frontage split rail repair and re apply stain]  Total Common Area Repairs 1,742.00  Utilities Electric 1,360.46 [electric to operate street lights, irrigation, splash pad, pavilion lighting] Water 3,290.89 [water for frontages and selected common areas]  Total Utilities 4,651.35  Total Expense 54,881.58 Net Ordinary Income -22,300.58 let Income -22,300.58 contributions from Developer out of pocket 25,500.00	Total Professional Fees	715.50	
Taxes 54.66 [common area property tax]  Common Area Repairs  Irrigation Repairs 692.00 [irrigation turn on and appropriate repairs made to system]  Playground Repairs 160.00 [new soccer goal net]  Common Area Fence Repair 890.00 [frontage fence along with frontage split rail repair and re apply stain]  Total Common Area Repairs 1,742.00  Utilities  Electric 1,360.46 [electric to operate street lights, irrigation, splash pad, pavilion lighting]  Water 3,290.89 [water for frontages and selected common areas]  Total Utilities 4,651.35  Total Expense 54,881.58  Net Ordinary Income -22,300.58  let Income -22,300.58  Intributions from Developer out of pocket 25,500.00	Postage and Delivery	765.91	[community mailing, presorting, and metering for HOA communication mailed out]
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Irrigation Repairs 692.00 [irrigation turn on and appropriate repairs made to system] Playground Repairs 160.00 [new soccer goal net] Common Area Fence Repair 890.00 [frontage fence along with frontage split rail repair and re apply stain]  Total Common Area Repairs 1,742.00  Utilities Electric 1,360.46 [electric to operate street lights, irrigation, splash pad, pavilion lighting] Water 3,290.89 [water for frontages and selected common areas]  Total Utilities 4,651.35  Total Expense 54,881.58 Net Ordinary Income -22,300.58 let Income -22,300.58 let Income -22,300.58 let Income -22,300.58 let Income -22,300.58	Taxes	54.66	[common area property tax]
Playground Repairs 160.00 [new soccer goal net] Common Area Fence Repair 890.00 [frontage fence along with frontage split rail repair and re apply stain]  Total Common Area Repairs 1,742.00  Utilities Electric 1,360.46 [electric to operate street lights, irrigation, splash pad, pavilion lighting] Water 3,290.89 [water for frontages and selected common areas]  Total Utilities 4,651.35  Total Expense 54,881.58 Net Ordinary Income -22,300.58 let Income -22,300.58 let Income -22,300.58 contributions from Developer out of pocket 25,500.00	Common Area Repairs		
Common Area Fence Repair  Total Common Area Repairs  Utilities  Electric  Nater  Total Utilities  1,360.46 [electric to operate street lights, irrigation, splash pad, pavilion lighting]  Water  3,290.89 [water for frontages and selected common areas]  Total Utilities  4,651.35  Total Expense  54,881.58  Net Ordinary Income  -22,300.58  let Income  -22,300.58  contributions from Developer out of pocket  25,500.00	Irrigation Repairs		
Total Common Area Repairs  Utilities  Electric	Playground Repairs		
Utilities  Electric  Water 3,290.89 [water for frontages and selected common areas]  Total Utilities 4,651.35  Total Expense 54,881.58  Net Ordinary Income -22,300.58 let Income -22,300.58 contributions from Developer out of pocket -25,500.00	Common Area Fence Repair	890.00	[frontage fence along with frontage split rail repair and re apply stain]
Electric Water 3,290.89 [water for frontages and selected common areas] Total Utilities 4,651.35 Total Expense 54,881.58 Net Ordinary Income -22,300.58 lete Income -22,300.58 contributions from Developer out of pocket -25,500.00	Total Common Area Repairs	1,742.00	
Water 3,290.89 [water for frontages and selected common areas]  Total Utilities 4,651.35  Total Expense 54,881.58  Net Ordinary Income -22,300.58 let Income -22,300.58 contributions from Developer out of pocket 25,500.00	Utilities		
Total Utilities         4,651.35           Total Expense         54,881.58           Net Ordinary Income         -22,300.58           let Income         -22,300.58           contributions from Developer out of pocket         25,500.00	Electric		
Total Expense         54,881.58           Net Ordinary Income         -22,300.58           let Income         -22,300.58           contributions from Developer out of pocket         25,500.00	Water	3,290.89	[water for frontages and selected common areas]
Net Ordinary Income         -22,300.58           let Income         -22,300.58           contributions from Developer out of pocket         25,500.00	Total Utilities	4,651.35	•
let Income -22,300.58 Contributions from Developer out of pocket 25,500.00	Total Expense	54,881.58	
Contributions from Developer out of pocket 25,500.00			
	Net Income		
Sotal Net Income         \$3,199.42	Contributions from Developer out of pocket		•
	Total Net Income	\$3,199.42	