

Profit & Loss

Property: Trailwoods Homeowners Association
01/01/19 - 09/30/19 (cash basis)

INCOME

4100 Rental Income (non-posting)	
4106 Association Dues	67,227.00
4110 Late Fees	508.00
4100 Total Rental Income (non-posting)	<u>67,735.00</u>
4003 Developer Contributions	<u>40,534.00</u>
TOTAL INCOME	108,269.00

EXPENSE

5000 Management Fees (Billed Quarterly)	10,500.00
5001 HOA Dues Contribution	-229.00
5020 Travel & Entertainment Expense (non-posting)	
5021 Meals (HOA Annual Gathering/Meeting)	4,444.00
5020 Total Travel & Entertainment Expense (non-posting)	<u>4,444.00</u>
5033 Landscaping	
5035 Pond Maintenance	2,093.00
5033 Total Landscaping	<u>2,093.00</u>
5050 Insurance Expense (non-posting)	
5053 Liability Insurance Expense	5,338.00
5050 Total Insurance Expense (non-posting)	<u>5,338.00</u>
5060 Legal and Other Professional Fees (non-posting)	
5062 Legal Fees	714.19
5060 Total Legal and Other Professional Fees (non-posting)	<u>714.19</u>
5100 Repairs & Maintenance Expense (non-posting)	
5101 Splash Pad Repairs	143.00
5102 Irrigation System Repairs	2,230.05
5103 Fence Repairs	23,363.00
5105 Cleaning	75.00
5107 Annual Lawn Maintenance	40,745.81
5108 Tree Maintenance	691.63
5100 Total Repairs & Maintenance Expense (non-posting)	<u>67,248.49</u>
5300 Taxes Expense (non-posting)	
5303 Other Taxes	5.18
5300 Total Taxes Expense (non-posting)	<u>5.18</u>
5400 Utilities Expense (non-posting)	
5402 Water & Sewer	8,880.84
5404 Electric	1,345.38
5400 Total Utilities Expense (non-posting)	<u>10,226.22</u>
5600 Office Expense (non-posting)	
5601 Supplies	28.51
5605 Postage	819.73
5600 Total Office Expense (non-posting)	<u>848.24</u>
6001 Website Expenses	171.87
5111 HOA Signage	169.28
5112 Playground Repairs	3,895.18
TOTAL EXPENSE	105,424.65
NET INCOME	2,844.35

NET INCOME SUMMARY

Income	108,269.00
Expense	<u>-105,424.65</u>
NET INCOME	<u><u>2,844.35</u></u>