

Profit & Loss

Property: Trailwoods Homeowners Association
01/01/20 - 06/30/20 (cash basis)

INCOME

4100 Dues Income	
4106 Dues Income	66,980
4110 Late Fees	360
4100 Total Dues Income	<u>67,340</u>
4002 Lien Fee Income	71
4003 Developer Contributions	<u>19,902</u>
TOTAL INCOME	<u>87,313</u>

EXPENSE

5000 Management Fees	3,750
5033 Landscaping	
5035 Pond Maintenance	1,196
5037 Annual Lawn Maintenance	<u>27,525</u>
5033 Total Landscaping	28,721
5050 Insurance Expense	
5053 Liability Insurance Expense	<u>5,578</u>
5050 Total Insurance Expense	5,578
5060 Legal and Other Professional Fees	
5061 CPA Fees (HOA Tax Filing)	150
5062 Legal Fees (Collections-Lien Filing)	<u>130</u>
5060 Total Legal and Other Professional Fees	280
5100 Repairs & Maintenance Expense	
5101 Splash Pad Repairs	65
5103 Fence Repairs	19,807
5108 Tree Maintenance	<u>1,101</u>
5100 Total Repairs & Maintenance Expense	20,973
5300 Taxes Expense	
5301 Property Taxes	31
5303 Other Taxes	<u>27</u>
5300 Total Taxes Expense	58
5400 Utilities Expense	
5402 Water & Sewer	2,362
5404 Electric	<u>899</u>
5400 Total Utilities Expense	3,261
5600 Office Expense	
5605 Postage	<u>300</u>
5600 Total Office Expense	300
6001 Website Expenses	18
5111 HOA Signage	68
5112 Playground Repairs	<u>162</u>
TOTAL EXPENSE	<u>63,169</u>
NET INCOME	<u>24,144</u>

NET INCOME SUMMARY

Income	87,313
Expense	<u>-63,169</u>
NET INCOME	<u><u>24,144</u></u>