

# Profit & Loss

Property: Trailwoods Homeowners Association

01/01/21 - 12/31/21 (cash basis)

	<u>Amount</u>
<b>INCOME</b>	
4100 Dues Income	
4106 Dues Income	88,862.00
4110 Late Fees	1,140.00
4100 Total Dues Income	<u>90,002.00</u>
4400 Utility Income	
4402 Water & Sewer	190.00
4400 Total Utility Income	<u>190.00</u>
4700 Unallocated Prepays	-6,635.00
4002 Lien Fee Income	495.00
4003 Developer Contributions	15,000.00
<b>TOTAL INCOME</b>	<b><u>99,052.00</u></b>
<b>EXPENSE</b>	
1204 Lien Processing Fee	-300.00
5000 Management Fees	13,750.00
5020 Travel & Entertainment Expense (non-posting)	
5021 Meals (HOA Annual Gathering/Meeting)	2,647.75
5020 Total Travel & Entertainment Expense (non-posting)	<u>2,647.75</u>
5033 Landscaping	
5035 Pond Maintenance	2,691.00
5037 Annual Lawn Maintenance	51,929.13
5033 Total Landscaping	<u>54,620.13</u>
5050 Insurance Expense	
5053 Liability Insurance Expense	5,683.00
5050 Total Insurance Expense	<u>5,683.00</u>
5060 Legal and Other Professional Fees	
5061 CPA Fees (HOA Tax Filing)	150.00
5062 Legal Fees (Collections-Lien Filing)	952.50
5060 Other Legal and Other Professional Fees	1,982.64
5060 Total Legal and Other Professional Fees	<u>3,085.14</u>
5100 Repairs & Maintenance Expense	
5101 Splash Pad Repairs	663.00
5102 Irrigation System Repairs	2,369.80
5103 Fence Repairs	395.00
5108 Tree Maintenance	4,183.53
5100 Total Repairs & Maintenance Expense	<u>7,611.33</u>
5300 Taxes Expense	
5301 Property Taxes	29.00
5303 Other Taxes	61.59
5300 Total Taxes Expense	<u>90.59</u>
5400 Utilities Expense	
5402 Water & Sewer	12,667.19
5404 Electric	1,795.96
5405 Garbage	125.00
5400 Total Utilities Expense	<u>14,588.15</u>
5600 Office Expense	
5601 Supplies	68.88
5605 Postage	956.12
5600 Other Office Expense	108.08

5600 Total Office Expense	1,133.08
5650 Bank Fees	21.35
6001 Website Expenses	593.97
5111 HOA Signage	169.42
5112 Playground Repairs/Expenses	230.00
<b>TOTAL EXPENSE</b>	<b>103,923.91</b>
<b>NET INCOME</b>	<b>-4,871.91</b>

**NET INCOME SUMMARY**

Income	99,052.00
Expense	-103,923.91
<b>NET INCOME</b>	<b>-4,871.91</b>