

Trailwoods HOA
2024 Budget Forecast

January - December 2024

| | | |
|---|---------------|----------------------|
| 2024 HOA dues | \$ 140,484.00 | |
| Outstanding dues and fees | \$ 20,763.92 | |
| TOTAL POTENTIAL REVENUE | | \$ 161,247.92 |
| EXPENSE | | |
| Landscaping | | |
| Annual Lawn Maintenance | \$ 71,530.00 | |
| Tree Maintenance (Common area trees) | \$ 3,200.00 | |
| Pond Maintenance | \$ 2,850.00 | |
| Garbage pond area | \$ 2,500.00 | |
| Lawn Maintenance (outside of annual lawn maintenance) | \$ 500.00 | |
| Total Landscaping | | \$ 78,080.00 |
| Insurance Expense | | |
| Liability Insurance Expense | \$ 6,000.00 | |
| Total Insurance Expense | | \$ 6,000.00 |
| Legal and Other Professional Fees | | |
| CPA Accounting Fees | \$ 150.00 | |
| Legal Fees | \$ 500.00 | |
| Lien Filing fees | \$ 1,000.00 | |
| Other Legal Fees | \$ 1,500.00 | |
| Total Legal Fees | | |
| Total Legal and Other Professional Fees | | \$ 3,150.00 |
| Repairs & Maintenance Expense | | |
| Pest Control | \$ 1,000.00 | |
| Splash Pad Repairs | \$ 1,100.00 | |
| Irrigation System Repairs | \$ 4,000.00 | |
| Fence Repairs | \$ 1,500.00 | |
| Total Repairs & Maintenance Expense | | \$ 7,600.00 |
| Taxes Expense | | |
| Property Taxes | \$ 100.00 | |
| Total Taxes Expense | | \$ 100.00 |
| Utilities Expense | | |
| Water & Sewer | \$ 12,500.00 | |
| Electric | \$ 2,100.00 | |
| Total Utilities Expense | | \$ 14,600.00 |
| Office Expense | | |
| Supplies | \$ 100.00 | |
| Postage | \$ 1,100.00 | |
| Total Office Expense | | \$ 1,200.00 |
| Other Expense | | |
| Bank Fees | \$ 25.00 | |
| Website Expenses | \$ 600.00 | |
| HOA Signage | \$ 300.00 | |
| Management Fees Expense | \$ 23,100.00 | |
| HOA Annual Gathering/Meeting | \$ 1,000.00 | |
| Total Other Expense | | \$ 25,025.00 |
| TOTAL EXPENSE | | \$ 135,755.00 |
| NET INCOME | | \$ 25,492.92 |

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2024.